



General Assembly

January Session, 2025

Proposed Bill No. 5152

LCO No. 1448



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. DOUCETTE, 13th Dist.

***AN ACT CONCERNING THE ESTATE AND GIFT TAXES AND THE
USE OF THE REVENUE GENERATED FROM SUCH TAXES.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to (1) reduce the estate tax
- 2 exemption threshold to three million six hundred thousand dollars and
- 3 eliminate the caps on estate and gift taxes, and (2) require the revenue
- 4 from such taxes be deposited in the Early Childhood Education Fund
- 5 established under section 10-511 of the general statutes.

Statement of Purpose:

To reduce the estate tax exemption threshold to three million six
hundred thousand dollars and eliminate the caps on estate and gift
taxes, and deposit the revenue from such taxes in the Early Childhood
Education Fund.