

General Assembly

January Session, 2025

Proposed Bill No. 5266



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. SHANNON, 117th Dist.

AN ACT ESTABLISHING TAX INCENTIVES TO ENCOURAGE SMALL AND MEDIUM-SIZED BUSINESSES TO HIRE LOCALLY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish tax credits and
- 2 wage subsidies to incentivize small and medium-sized businesses to
- 3 participate in training programs and hire a significant portion of their
- 4 workforce from the local community.

Statement of Purpose:

To establish tax credits and wage subsidies to incentivize small and medium-sized businesses to participate in training programs and hire a significant portion of their workforce from the local community.