

General Assembly

January Session, 2025

Proposed Bill No. 5419



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. HUGHES, 135th Dist. REP. NOLAN, 39th Dist. REP. BUMGARDNER, 41st Dist. REP. CHAFEE, 33rd Dist. REP. FARRAR K., 20th Dist.

REP. GAUTHIER, 38th Dist. REP. SWEET, 91st Dist. REP. MENAPACE, 37th Dist. REP. DEMICCO, 21st Dist. REP. SHANNON, 117th Dist.

## AN ACT CONCERNING THE EARNED INCOME TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-704e of the general statutes be amended to increase
- 2 the applicable percentage of the earned income tax credit to forty-one
- 3 and one-half per cent of the federal earned income tax credit and allow
- 4 households earning less than three hundred per cent of the federal
- 5 poverty levels to claim such credit.

## Statement of Purpose:

To increase the applicable percentage of the earned income tax credit to forty-one and one-half per cent of the federal earned income tax credit and allow households earning less than three hundred per cent of the federal poverty levels to claim such credit.