

General Assembly

January Session, 2025

Proposed Bill No. 5451



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: REP. ZULLO, 99th Dist.

AN ACT CONCERNING PROPERTY TAX ABATEMENT FOR CERTAIN FIRST-TIME HOMEBUYERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize municipalities to
- 2 abate up to five hundred dollars per assessment year of property taxes
- 3 for certain first-time homebuyers who obtain a loan from the
- 4 Connecticut Housing Finance Authority.

Statement of Purpose:

To authorize municipalities to abate up to five hundred dollars per assessment year of property taxes for certain first-time homebuyers who obtain a loan from the Connecticut Housing Finance Authority.