

General Assembly

January Session, 2025

Proposed Bill No. 5468



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. CANDELARIA J., 95th Dist.

## AN ACT AUTHORIZING BONDS OF THE STATE FOR AFFORDABLE HOUSING PROJECTS LOCATED IN THE CITY OF NEW HAVEN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That the State Bond Commission be empowered to authorize the issuance of bonds of the state in accordance with section 3-20 of the general statutes, in principal amounts not exceeding in the aggregate five million dollars, the proceeds of which shall be used by the city of New Haven for the purpose of constructing housing developments comprised of one hundred per cent affordable housing units.

## Statement of Purpose:

To provide funding for the construction of certain affordable housing projects located in the city of New Haven.