



General Assembly

January Session, 2025

Proposed Bill No. 5503

LCO No. 753



Referred to Committee on BANKING

Introduced by:
REP. GIBSON, 15th Dist.

AN ACT REQUIRING CERTAIN LENDERS TO PROVIDE MONTHLY STATEMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 36a of the general statutes be amended to require lenders of
- 2 short-term loans secured by real property to provide borrowers with
- 3 monthly statements that detail such borrowers' outstanding balances.

Statement of Purpose:

To ensure transparency by requiring lenders of short-term loans secured by real property to provide monthly statements that detail outstanding balances.