



General Assembly

January Session, 2025

Proposed Bill No. 5541

LCO No. 1794



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. CHAFEE, 33rd Dist.

AN ACT ESTABLISHING A TAX ON CAPITAL GAINS.

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a tax
- 2 on the net gain over five million dollars from the sale or exchange of
- 3 capital assets.

Statement of Purpose:

To establish a tax on the net gain over five million dollars from the sale
or exchange of capital assets.