



General Assembly

January Session, 2025

Proposed Bill No. 5550

LCO No. 2115



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. CARNEY, 23rd Dist.

***AN ACT CONCERNING THE QUALIFYING INCOME THRESHOLDS
FOR CERTAIN PERSONAL INCOME TAX DEDUCTIONS FOR
MARRIED INDIVIDUALS FILING JOINTLY.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That section 12-701 of the general statutes be amended to increase, for
- 2 married individuals filing jointly, the qualifying income thresholds for
- 3 the personal income tax deductions for Social Security benefits, pension
- 4 and annuity income and distributions to less than one hundred fifty
- 5 thousand dollars, and adjust the applicable phase-outs to two hundred
- 6 thousand dollars.

Statement of Purpose:

To increase, for married individuals filing jointly, the qualifying income
thresholds for the personal income tax deductions for Social Security
benefits, pension and annuity income and distributions and adjust the
applicable phase-outs accordingly.