



General Assembly

January Session, 2025

Proposed Bill No. 5935

LCO No. 2607



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by:

REP. LUXENBERG, 12th Dist.

REP. LINEHAN, 103rd Dist.

***AN ACT CONCERNING THE ACQUISITION OF AN ELECTRIC
DISTRIBUTION COMPANY BY THE STATE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) create a committee to
- 2 determine the value of an electric distribution company currently
- 3 providing service in the state and the states of Massachusetts and New
- 4 Hampshire, (2) empower the State Bond Commission to authorize the
- 5 issuance of bonds of the state in accordance with section 3-20 of the
- 6 general statutes, the proceeds of which shall be used to acquire such
- 7 company by the state, and (3) empower said committee to sell any asset
- 8 of such company located outside the state for the purpose of recovering
- 9 financial expenditures in connection with the acquisition of such
- 10 company.

Statement of Purpose:

To (1) create a committee to determine the value of an electric distribution company currently providing service in the state and the states of Massachusetts and New Hampshire, (2) empower the State Bond Commission to authorize the issuance of bonds of the state in

accordance with section 3-20 of the general statutes, the proceeds of which shall be used to acquire such company by the state, and (3) empower said committee to sell any asset of such company located outside the state for the purpose of recovering financial expenditures in connection with the acquisition of such company.