



General Assembly

January Session, 2025

Proposed Bill No. 5968

LCO No. 2983



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:

REP. MENAPACE, 37th Dist.

REP. ELLIOTT, 88th Dist.

***AN ACT CONCERNING WORLD-WIDE COMBINED REPORTING FOR
CORPORATE TAX LIABILITY PURPOSES.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That chapter 208 of the general statutes be amended to make, for
- 2 purposes of corporate tax liability, world-wide combined reporting
- 3 mandatory rather than elective, where applicable.

Statement of Purpose:

To make, for purposes of corporate tax liability, world-wide combined
reporting mandatory rather than elective, where applicable.