

General Assembly

January Session, 2025

Proposed Bill No. 5973



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. PAOLILLO A., 97th Dist.

## AN ACT CONCERNING THE PERSONAL INCOME TAX DEDUCTION FOR INCOME RECEIVED FROM THE STATE TEACHERS' RETIREMENT SYSTEM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to adjust the
- 2 personal income tax deduction for income received from the state
- 3 teachers' retirement system to allow taxpayers to deduct one hundred
- 4 per cent of such income, regardless of the taxpayer's income level.

## Statement of Purpose:

To adjust the personal income tax deduction for the income received from the state teachers' retirement system to allow taxpayers to deduct one hundred per cent of such income, regardless of the taxpayer's income level.