

General Assembly

January Session, 2025

Proposed Bill No. 5978



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. FARRAR K., 20th Dist. REP. BROWN, 56th Dist. REP. FORTIER, 79th Dist.

AN ACT ESTABLISHING A REFUNDABLE TAX CREDIT FOR NEWS ORGANIZATIONS THAT COVER LOCAL COMMUNITIES IN THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a refundable tax
- 2 credit to news organizations that cover local communities in the state,
- 3 in the amount of fifteen thousand dollars per journalist employed in the
- 4 state by such organization and twenty-five thousand dollars per new
- 5 journalist hired in the state by such organization, with a cap on the
- 6 amount a news organization is allowed of one hundred fifty thousand
- 7 dollars.

Statement of Purpose:

To establish a refundable tax credit to news organizations that cover local communities in the state.