

General Assembly

January Session, 2025

Proposed Bill No. 5985



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. BELTON, 100th Dist.

AN ACT ESTABLISHING A COMMUNITY ENDOWMENT FUND AND TAX CREDIT PROGRAM FOR CONTRIBUTIONS TO SAID FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to establish a Community 2 Endowment Fund and a tax credit program for contributions to said 3 fund, which contributions shall be used to support nonprofit 4 infrastructure and to meet local needs.

Statement of Purpose:

To establish a Community Endowment Fund and a tax credit program for contributions to said fund, which contributions shall be used to support nonprofit infrastructure and to meet local needs.