

General Assembly

January Session, 2025

Proposed Bill No. 6121



Referred to Committee on HOUSING

Introduced by: REP. WELANDER, 114th Dist.

AN ACT ESTABLISHING A TAX CREDIT FOR THE CONVERSION OF VACANT COMMERCIAL BUILDINGS TO RESIDENTIAL DEVELOPMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a tax credit for
- 2 owners who convert vacant commercial buildings into residential
- 3 developments, provided twenty-five per cent of all proposed dwelling
- 4 units are affordable housing dwelling units.

Statement of Purpose:

To establish a tax credit for the conversion of vacant commercial buildings to residential developments, provided twenty-five per cent of all proposed dwelling units are affordable housing.