



General Assembly

January Session, 2025

Proposed Bill No. 6143

LCO No. 3194



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
REP. BARRY, 31st Dist.

**AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF
ESTABLISHING A CAPTIVE INSURANCE COMPANY TO PROVIDE
FINANCIAL ASSISTANCE TO FARMERS IMPACTED BY THE
EFFECTS OF SEVERE WEATHER.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require that the Insurance
- 2 Department, in consultation with the Commissioner of Agriculture, (1)
- 3 conduct a feasibility study for establishing a captive insurance company
- 4 to provide financial assistance to farmers in the state impacted by the
- 5 effects of severe weather; and (2) not later than February 1, 2026, report
- 6 to the joint standing committee of the General Assembly having
- 7 cognizance of matters relating to insurance on any recommendations
- 8 concerning the establishment of a captive insurance company to provide
- 9 financial assistance to farmers in this state who are impacted by the
- 10 effects of severe weather.

Statement of Purpose:

To require that the Insurance Commissioner, in consultation with the Commissioner of Agriculture, conduct a feasibility study for

establishing a captive insurance company to provide financial assistance to farmers in the state impacted by the effects of severe weather.