

General Assembly

January Session, 2025

Proposed Bill No. 6194



Referred to Committee on BANKING

Introduced by: REP. BOLINSKY, 106th Dist.

AN ACT CONCERNING THE DISSOLUTION OF CERTAIN CHARITABLE FUNDS, TRUSTS AND ENTITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That chapter 802c of the general statutes be amended to provide that 2 no dissolution of a charitable fund, trust or entity established pursuant 3 to the general statutes shall occur unless the fund, trust or entity first 4 discloses the intent to dissolve the fund, trust or entity to (1) the General 5 Assembly, (2) each party that originally established the fund, trust or 6 entity, and (3) each last-defined administrator of the fund, trust or 7 entity.

Statement of Purpose:

To require charitable funds, trusts or entities that are sunsetting to provide full disclosure to (1) the General Assembly, (2) the parties that originally established the fund, trust or entity, and (3) the last-defined administrators of the fund, trust or entity.