



General Assembly

January Session, 2025

Proposed Bill No. 6313

LCO No. 2284



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. CANDELARIA J., 95th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR THE
DEVELOPMENT OF AFFORDABLE HOUSING.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 fifty million dollars, the proceeds of which shall be used by the
- 5 Department of Housing for the purpose of providing a grant-in-aid to
- 6 nonprofit organizations and municipal housing authorities to develop
- 7 affordable housing developments.

Statement of Purpose:

To provide funds for the development of affordable housing
developments.