



General Assembly

January Session, 2025

Proposed Bill No. 6424

LCO No. 3436



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

REP. DOUCETTE, 13th Dist.

***AN ACT CONCERNING A PROPERTY TAX ABATEMENT AND
PAYMENT IN LIEU OF TAXES FOR SHOPPING MALLS CONVERTED
TO RESIDENTIAL USE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to (1) establish a
- 2 property tax abatement for shopping malls that are converted to
- 3 residential use, and (2) provide payment in lieu of taxes to reimburse
- 4 municipalities for resulting lost property tax revenue.

Statement of Purpose:

To (1) establish a property tax abatement for shopping malls that are converted to residential use, and (2) provide payment in lieu of taxes to reimburse municipalities for resulting lost property tax revenue.