

General Assembly

January Session, 2025

Proposed Bill No. 6461



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. O'DEA, 125th Dist.

AN ACT ELIMINATING THE ESTATE AND GIFT TAXES AND THE QUALIFYING INCOME THRESHOLDS FOR CERTAIN PERSONAL INCOME TAX DEDUCTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to eliminate (1) the
- 2 estate and gift taxes, and (2) the qualifying income thresholds for the
- 3 personal income tax deductions for Social Security benefits and pension
- 4 and annuity income.

Statement of Purpose:

To eliminate (1) the estate and gift taxes, and (2) the qualifying income thresholds for the personal income tax deductions for Social Security benefits and pension and annuity income.