

General Assembly

January Session, 2025

Proposed Bill No. 6492



Referred to Committee on HOUSING

Introduced by: REP. O'DEA, 125th Dist.

## AN ACT PERMITTING A MUNICIPALITY TO PURCHASE REAL PROPERTY THAT IS THE SUBJECT OF AN AFFORDABLE HOUSING APPLICATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 8-30g of the general statutes be amended to (1) provide 2 a municipality the option, within one hundred twenty days of an 3 affordable housing application to a commission of the municipality, to 4 purchase real property that is the subject of such affordable housing 5 application at the amount paid by the purchaser, plus a five per cent 6 surcharge, provided the municipality submits a plan to build seventy 7 per cent of the proposed affordable housing dwelling units within eight years of the date of purchase; and (2) provide if such municipality fails 8 9 to build such affordable housing dwelling units within eight years, such 10 municipality shall pay the following penalties until the affordable 11 housing dwelling units are complete and occupied: (A) Five per cent of 12 the purchase price to the original purchaser of the real property, (B) five 13 per cent of the purchase price to the Affordable Housing Program, and 14 (C) five per cent of the purchase price to the Housing Trust Fund.

## Statement of Purpose:

To allow a municipality to purchase real property from a person who submits an affordable housing application, at the original purchase price with a surcharge, to build affordable housing dwelling units.