

General Assembly

January Session, 2025

Proposed Bill No. 6494



Referred to Committee on HOUSING

Introduced by: REP. PAOLILLO A., 97th Dist. REP. WALKER, 93rd Dist. REP. CANDELARIA J., 95th Dist. REP. WINTER, 94th Dist.

SEN. LOONEY, 11th Dist. SEN. WINFIELD, 10th Dist. REP. DILLON, 92nd Dist.

AN ACT ESTABLISHING A HOUSING GROWTH FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to establish a Housing Growth 2 Fund, to be administered by the Commissioner of Economic and 3 Community Development, who shall, within available appropriations, 4 allocate fifty million dollars annually to the fund to provide grants to 5 eligible municipalities to (1) increase the production of affordable housing, as defined in section 8-39a of the general statutes, (2) promote 6 7 the production of housing that is affordable for families of low and 8 moderate income, as defined in section 8-39 of the general statutes, and 9 (3) maximize the amount of residential, commercial and leisure space 10 within walking distance of transit facilities.

Statement of Purpose:

To establish a Housing Growth Fund to provide grants to municipalities to incentivize the production of affordable housing.