

General Assembly

January Session, 2025

Proposed Bill No. 6497



Referred to Committee on HOUSING

Introduced by: REP. ROJAS, 9th Dist.

## AN ACT PROHIBITING RESIDENTIAL RENTAL PROPERTY OWNERS FROM USING PRICING ALGORITHMS AND COMPETITORS' SENSITIVE DATA TO SET RENTAL PRICES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That the general statutes be amended to prohibit residential rental property owners from (1) using competitors' competitively sensitive data to train or run any pricing model, (2) using third-party software or algorithms to price rental units without the supervision of a court appointed monitor, and (3) soliciting from or disclosing to any other property manager any competitively sensitive information as part of setting rental prices or generating rental pricing recommendations.

## Statement of Purpose:

To prohibit residential rental property owners from using pricing algorithms and competitors' sensitive data to set rental prices.