

General Assembly

January Session, 2025

Proposed Bill No. 6547



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: REP. DUBITSKY, 47th Dist.

AN ACT ESTABLISHING A FARM INVESTMENT PROPERTY TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a property
- 2 tax credit in the amount of twenty per cent of qualified investment
- 3 expenditures made by eligible farmers for property such as machinery,
- 4 equipment and buildings used for agricultural production.

Statement of Purpose:

To establish a property tax credit in the amount of twenty per cent of qualified investment expenditures made by eligible farmers for property such as machinery, equipment and buildings used for agricultural production.