

General Assembly

January Session, 2025

Proposed Bill No. 6738



Referred to Committee on COMMERCE

Introduced by: REP. BRONKO, 70th Dist.

AN ACT ESTABLISHING A FORGIVABLE LOAN PROGRAM FOR CERTAIN INDIVIDUALS WHO START A BUSINESS IN THE TRADES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a forgivable loan
- 2 program that provides loans to be used on tools, equipment and other
- 3 similar expenses associated with establishing a business in the trades,
- 4 for individuals who (A) graduated from a Connecticut high school or
- 5 trade school, and (B) establish a business in the trades in Connecticut
- 6 that operates continuously for not less than ten years.

Statement of Purpose:

To encourage individuals working in trades in the state to establish and operate businesses in Connecticut by creating a forgivable loan program.