

General Assembly

January Session, 2025

Proposed Bill No. 6754



Referred to Committee on GOVERNMENT ADMINISTRATION AND ELECTIONS

Introduced by: REP. HALL J., 7th Dist.

## AN ACT INCREASING THE THRESHOLD FOR REQUIRING A PERFORMANCE BOND FOR CERTAIN SUBCONTRACTOR BIDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That subsection (b) of section 49-41 of the general statutes be 2 amended to raise the threshold for requiring a performance bond of a 3 subcontractor to bids in which the total estimated cost of labor and 4 materials under the contract with respect to which such subcontractor 5 bid is submitted to less than one million dollars instead of less than fifty 6 thousand dollars.

## Statement of Purpose:

To raise the threshold for requiring a performance bond of a subcontractor bid from less than fifty thousand dollars to less than one million dollars.