



General Assembly

January Session, 2025

Raised Bill No. 7183

LCO No. 5915



Referred to Committee on GOVERNMENT OVERSIGHT

Introduced by:
(GOS)

***AN ACT CONCERNING THE REGULATION OF LONG-TERM CARE
INSURANCE AND REPORTS CONCERNING SUCH INSURANCE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) Not later than February 1, 2026, the
2 Insurance Department shall prepare and submit a report, in accordance
3 with the provisions of section 11-4a of the general statutes, to the joint
4 standing committees of the General Assembly having cognizance of
5 matters relating to insurance and government oversight. Such report
6 shall include an evaluation of an alternative pool for long-term care
7 policyholders in excess of twenty years.

8 Sec. 2. (NEW) (*Effective January 1, 2026*) The Insurance Department
9 shall hold a public hearing for long-term care premium rate increase
10 requests that exceed ten per cent. The Insurance Department shall
11 provide notice of any such hearing electronically to the joint standing
12 committees of the General Assembly having cognizance of matters
13 relating to insurance and government oversight not less than fourteen
14 days in advance of such hearing. Any insurance company, fraternal
15 benefit society, hospital service corporation, medical service corporation
16 or health care center that requests such premium rate increase shall
17 provide each policyholder with advance written notice of the date and

18 time of such hearing not less than fourteen days in advance of such date.

19 Sec. 3. (NEW) (*Effective January 1, 2026*) No insurance company,
20 fraternal benefit society, hospital service corporation, medical service
21 corporation or health care center may deliver, issue for delivery, renew,
22 continue or amend any long-term care policy in this state on or after
23 January 1, 2026, unless such insurance company, fraternal benefit
24 society, hospital service corporation, medical service corporation or
25 health care center provides written notice to an individual prior to the
26 purchase of any long-term care policy of the risk of future premium rate
27 increases.

28 Sec. 4. (NEW) (*Effective January 1, 2026*) In addition to the
29 requirements of sections 38a-501 and 38a-528 of the general statutes, no
30 insurance company, fraternal benefit society, hospital service
31 corporation, medical service corporation or health care center renewing
32 any long-term care policy in this state on or after January 1, 2026, shall
33 implement a premium rate increase that exceeds the most recent
34 calendar year average in the consumer price index for urban consumers,
35 as published by the United States Department of Labor, Bureau of Labor
36 Statistics, provided: (1) Such long-term care policy was initially
37 purchased by the policyholder on or before December 31, 1985; and (2)
38 the policyholder of such long-term care policy has (A) attained the age
39 of eighty, or (B) paid a maximum lifetime premium rate increase of not
40 less than four hundred per cent. For the purposes of this section, "long-
41 term care policy" has the same meaning as provided in section 38a-501
42 or 38a-528 of the general statutes, as applicable.

43 Sec. 5. (*Effective from passage*) The Office of Health Strategy shall
44 conduct an evaluation of the provision of long-term care insurance in
45 the state and identify best practices for the regulation of such insurance
46 and areas for improvement in such regulation, including, but not
47 limited to, potential modifications to the rate-filing process of individual
48 and group long-term care premiums established under sections 38a-501
49 and 38a-528 of the general statutes. Not later than February 1, 2026, the

50 Office of Health Strategy shall prepare and submit a report, in
51 accordance with the provisions of section 11-4a of the general statutes,
52 to the joint standing committees of the General Assembly having
53 cognizance of matters relating to insurance and government oversight
54 with the findings of such evaluation and any recommendations for
55 legislation.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
Sec. 2	<i>January 1, 2026</i>	New section
Sec. 3	<i>January 1, 2026</i>	New section
Sec. 4	<i>January 1, 2026</i>	New section
Sec. 5	<i>from passage</i>	New section

Statement of Purpose:

To: (1) Require the Insurance Department to conduct a study concerning an alternative pool for long-term care policyholders; (2) require a public hearing concerning long-term care premium rate increase requests in excess of ten per cent; (3) require notice to individuals of the risk of long-term care premium rate increases prior to the purchase of any long-term care policy; (4) limit premium rate increases for certain long-term care policies renewed in this state; and (5) require the Office of Health Strategy to report concerning the regulation and rate filing processes of long-term care insurance in the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]