



General Assembly

January Session, 2025

Raised Bill No. 7269

LCO No. 6948



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
(FIN)

***AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION
FOR A PORTION OF THE RENT PAID BY CERTAIN TAXPAYERS FOR
A PRIMARY RESIDENCE IN THE STATE.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 Section 1. (NEW) (*Effective January 1, 2026, and applicable to taxable*
2 *years commencing on or after January 1, 2026*) (a) As used in this section,
3 (1) "condominium" has the same meaning as provided in section 47-68a
4 of the general statutes, (2) "common interest community" has the same
5 meaning as provided in section 47-202 of the general statutes, (3) "hotel",
6 "lodging" and "bed and breakfast establishment" have the same
7 meanings as provided in section 12-407 of the general statutes and
8 "short-term rental" has the same meaning as provided in section 12-408h
9 of the general statutes, (4) "mobile manufactured home" has the same
10 meaning as provided in section 12-63a of the general statutes, and (5)
11 "resident of this state" has the same meaning as provided in subdivision
12 (1) of subsection (a) of section 12-701 of the general statutes.
- 13 (b) (1) For the taxable years commencing on or after January 1, 2026,
14 and prior to January 1, 2032, any resident of this state who is subject to

15 the tax imposed by chapter 229 of the general statutes, meets the income
16 thresholds set forth in subsection (d) of this section and rents property
17 in the state as such resident's primary residence pursuant to a rental or
18 lease agreement shall be allowed a subtraction under subparagraph
19 (B)(xxxvi) of subdivision (20) of subsection (a) of section 12-701 of the
20 general statutes, as amended by this act, of a percentage of the amount
21 of rent paid for such property for the taxable year by such resident to
22 the landlord.

23 (2) For the purposes of this subsection:

24 (A) "Rent" includes (i) the amount of heat, hot water, gas, electricity,
25 furniture or parking if the landlord makes no separate charge for such
26 items, and (ii) the rental of a mobile manufactured home or of the
27 leasehold site being occupied by the taxpayer's mobile manufactured
28 home, or both.

29 (B) "Rent" does not include (i) amounts paid as a security deposit or
30 amounts paid for the last month's rent upon entering into a rental or
31 lease agreement, unless such amounts are applied to unpaid rent, (ii)
32 payments by a tenant-stockholder of a cooperative housing corporation
33 to such corporation, (iii) payments by a tenant or an owner of a
34 condominium or a unit in a common interest community to the
35 respective unit owner association, (iv) consideration paid for the
36 occupancy of a hotel, lodging house, bed and breakfast establishment or
37 short-term rental, unless such premises are occupied under a rental or
38 lease agreement, or (v) payment in kind by the tenant to the landlord.

39 (c) The percentages and maximum amounts for the subtraction
40 allowed under subsection (b) of this section shall be as follows:

41 (1) For a taxpayer filing as an unmarried individual, a married
42 individual filing separately or a head of household, whose federal
43 adjusted gross income is less than seventy-five thousand dollars, or for
44 taxpayers filing as married individuals filing jointly whose federal
45 adjusted gross income is less than one hundred twenty-five thousand

46 dollars, fifty per cent, not to exceed four thousand dollars;

47 (2) For a taxpayer filing as an unmarried individual, a married
48 individual filing separately or a head of household, whose federal
49 adjusted gross income is seventy-five thousand dollars or more but less
50 than one hundred thousand dollars, or for taxpayers filing as married
51 individuals filing jointly whose federal adjusted gross income is one
52 hundred twenty-five thousand dollars or more but less than one
53 hundred fifty thousand dollars, thirty-five per cent, not to exceed two
54 thousand eight hundred dollars; and

55 (3) For a taxpayer filing as an unmarried individual, a married
56 individual filing separately or a head of household, whose federal
57 adjusted gross income is one hundred thousand dollars or more but less
58 than one hundred twenty-five thousand dollars, or for taxpayers filing
59 as married individuals filing jointly whose federal adjusted gross
60 income is one hundred fifty thousand dollars or more but less than one
61 hundred seventy-five thousand dollars, twenty per cent, not to exceed
62 one thousand six hundred dollars.

63 (d) Any taxpayer claiming the subtraction under this section shall
64 provide to the Commissioner of Revenue Services any information or
65 documentation the commissioner may require to substantiate such
66 taxpayer's eligibility for or the amount of such subtraction.

67 Sec. 2. Subparagraph (B) of subdivision (20) of subsection (a) of
68 section 12-701 of the general statutes is repealed and the following is
69 substituted in lieu thereof (*Effective January 1, 2026, and applicable to*
70 *taxable years commencing on and after January 1, 2026*):

71 (B) There shall be subtracted therefrom:

72 (i) To the extent properly includable in gross income for federal
73 income tax purposes, any income with respect to which taxation by any
74 state is prohibited by federal law;

75 (ii) To the extent allowable under section 12-718, exempt dividends
76 paid by a regulated investment company;

77 (iii) To the extent properly includable in gross income for federal
78 income tax purposes, the amount of any refund or credit for
79 overpayment of income taxes imposed by this state, or any other state
80 of the United States or a political subdivision thereof, or the District of
81 Columbia;

82 (iv) To the extent properly includable in gross income for federal
83 income tax purposes and not otherwise subtracted from federal
84 adjusted gross income pursuant to clause (x) of this subparagraph in
85 computing Connecticut adjusted gross income, any tier 1 railroad
86 retirement benefits;

87 (v) To the extent any additional allowance for depreciation under
88 Section 168(k) of the Internal Revenue Code for property placed in
89 service after September 27, 2017, was added to federal adjusted gross
90 income pursuant to subparagraph (A)(ix) of this subdivision in
91 computing Connecticut adjusted gross income, twenty-five per cent of
92 such additional allowance for depreciation in each of the four
93 succeeding taxable years;

94 (vi) To the extent properly includable in gross income for federal
95 income tax purposes, any interest income from obligations issued by or
96 on behalf of the state of Connecticut, any political subdivision thereof,
97 or public instrumentality, state or local authority, district or similar
98 public entity created under the laws of the state of Connecticut;

99 (vii) To the extent properly includable in determining the net gain or
100 loss from the sale or other disposition of capital assets for federal income
101 tax purposes, any gain from the sale or exchange of obligations issued
102 by or on behalf of the state of Connecticut, any political subdivision
103 thereof, or public instrumentality, state or local authority, district or
104 similar public entity created under the laws of the state of Connecticut,
105 in the income year such gain was recognized;

106 (viii) Any interest on indebtedness incurred or continued to purchase
107 or carry obligations or securities the interest on which is subject to tax
108 under this chapter but exempt from federal income tax, to the extent that
109 such interest on indebtedness is not deductible in determining federal
110 adjusted gross income and is attributable to a trade or business carried
111 on by such individual;

112 (ix) Ordinary and necessary expenses paid or incurred during the
113 taxable year for the production or collection of income which is subject
114 to taxation under this chapter but exempt from federal income tax, or
115 the management, conservation or maintenance of property held for the
116 production of such income, and the amortizable bond premium for the
117 taxable year on any bond the interest on which is subject to tax under
118 this chapter but exempt from federal income tax, to the extent that such
119 expenses and premiums are not deductible in determining federal
120 adjusted gross income and are attributable to a trade or business carried
121 on by such individual;

122 (x) (I) For taxable years commencing prior to January 1, 2019, for a
123 person who files a return under the federal income tax as an unmarried
124 individual whose federal adjusted gross income for such taxable year is
125 less than fifty thousand dollars, or as a married individual filing
126 separately whose federal adjusted gross income for such taxable year is
127 less than fifty thousand dollars, or for a husband and wife who file a
128 return under the federal income tax as married individuals filing jointly
129 whose federal adjusted gross income for such taxable year is less than
130 sixty thousand dollars or a person who files a return under the federal
131 income tax as a head of household whose federal adjusted gross income
132 for such taxable year is less than sixty thousand dollars, an amount
133 equal to the Social Security benefits includable for federal income tax
134 purposes;

135 (II) For taxable years commencing prior to January 1, 2019, for a
136 person who files a return under the federal income tax as an unmarried
137 individual whose federal adjusted gross income for such taxable year is

138 fifty thousand dollars or more, or as a married individual filing
139 separately whose federal adjusted gross income for such taxable year is
140 fifty thousand dollars or more, or for a husband and wife who file a
141 return under the federal income tax as married individuals filing jointly
142 whose federal adjusted gross income from such taxable year is sixty
143 thousand dollars or more or for a person who files a return under the
144 federal income tax as a head of household whose federal adjusted gross
145 income for such taxable year is sixty thousand dollars or more, an
146 amount equal to the difference between the amount of Social Security
147 benefits includable for federal income tax purposes and the lesser of
148 twenty-five per cent of the Social Security benefits received during the
149 taxable year, or twenty-five per cent of the excess described in Section
150 86(b)(1) of the Internal Revenue Code;

151 (III) For the taxable year commencing January 1, 2019, and each
152 taxable year thereafter, for a person who files a return under the federal
153 income tax as an unmarried individual whose federal adjusted gross
154 income for such taxable year is less than seventy-five thousand dollars,
155 or as a married individual filing separately whose federal adjusted gross
156 income for such taxable year is less than seventy-five thousand dollars,
157 or for a husband and wife who file a return under the federal income tax
158 as married individuals filing jointly whose federal adjusted gross
159 income for such taxable year is less than one hundred thousand dollars
160 or a person who files a return under the federal income tax as a head of
161 household whose federal adjusted gross income for such taxable year is
162 less than one hundred thousand dollars, an amount equal to the Social
163 Security benefits includable for federal income tax purposes; and

164 (IV) For the taxable year commencing January 1, 2019, and each
165 taxable year thereafter, for a person who files a return under the federal
166 income tax as an unmarried individual whose federal adjusted gross
167 income for such taxable year is seventy-five thousand dollars or more,
168 or as a married individual filing separately whose federal adjusted gross
169 income for such taxable year is seventy-five thousand dollars or more,
170 or for a husband and wife who file a return under the federal income tax

171 as married individuals filing jointly whose federal adjusted gross
172 income from such taxable year is one hundred thousand dollars or more
173 or for a person who files a return under the federal income tax as a head
174 of household whose federal adjusted gross income for such taxable year
175 is one hundred thousand dollars or more, an amount equal to the
176 difference between the amount of Social Security benefits includable for
177 federal income tax purposes and the lesser of twenty-five per cent of the
178 Social Security benefits received during the taxable year, or twenty-five
179 per cent of the excess described in Section 86(b)(1) of the Internal
180 Revenue Code;

181 (xi) To the extent properly includable in gross income for federal
182 income tax purposes, any amount rebated to a taxpayer pursuant to
183 section 12-746;

184 (xii) To the extent properly includable in the gross income for federal
185 income tax purposes of a designated beneficiary, any distribution to
186 such beneficiary from any qualified state tuition program, as defined in
187 Section 529(b) of the Internal Revenue Code, established and
188 maintained by this state or any official, agency or instrumentality of the
189 state;

190 (xiii) To the extent allowable under section 12-701a, contributions to
191 accounts established pursuant to any qualified state tuition program, as
192 defined in Section 529(b) of the Internal Revenue Code, established and
193 maintained by this state or any official, agency or instrumentality of the
194 state;

195 (xiv) To the extent properly includable in gross income for federal
196 income tax purposes, the amount of any Holocaust victims' settlement
197 payment received in the taxable year by a Holocaust victim;

198 (xv) To the extent properly includable in the gross income for federal
199 income tax purposes of a designated beneficiary, as defined in section
200 3-123aa, interest, dividends or capital gains earned on contributions to
201 accounts established for the designated beneficiary pursuant to the

202 Connecticut Homecare Option Program for the Elderly established by
203 sections 3-123aa to 3-123ff, inclusive;

204 (xvi) To the extent properly includable in gross income for federal
205 income tax purposes, any income received from the United States
206 government as retirement pay for a retired member of (I) the Armed
207 Forces of the United States, as defined in Section 101 of Title 10 of the
208 United States Code, or (II) the National Guard, as defined in Section 101
209 of Title 10 of the United States Code;

210 (xvii) To the extent properly includable in gross income for federal
211 income tax purposes for the taxable year, any income from the discharge
212 of indebtedness in connection with any reacquisition, after December
213 31, 2008, and before January 1, 2011, of an applicable debt instrument or
214 instruments, as those terms are defined in Section 108 of the Internal
215 Revenue Code, as amended by Section 1231 of the American Recovery
216 and Reinvestment Act of 2009, to the extent any such income was added
217 to federal adjusted gross income pursuant to subparagraph (A)(xi) of
218 this subdivision in computing Connecticut adjusted gross income for a
219 preceding taxable year;

220 (xviii) To the extent not deductible in determining federal adjusted
221 gross income, the amount of any contribution to a manufacturing
222 reinvestment account established pursuant to section 32-9zz in the
223 taxable year that such contribution is made;

224 (xix) To the extent properly includable in gross income for federal
225 income tax purposes, (I) for the taxable year commencing January 1,
226 2015, ten per cent of the income received from the state teachers'
227 retirement system, (II) for the taxable years commencing January 1,
228 2016, to January 1, 2020, inclusive, twenty-five per cent of the income
229 received from the state teachers' retirement system, and (III) for the
230 taxable year commencing January 1, 2021, and each taxable year
231 thereafter, fifty per cent of the income received from the state teachers'
232 retirement system or, for a taxpayer whose federal adjusted gross

233 income does not exceed the applicable threshold under clause (xx) of
234 this subparagraph, the percentage pursuant to said clause of the income
235 received from the state teachers' retirement system, whichever
236 deduction is greater;

237 (xx) To the extent properly includable in gross income for federal
238 income tax purposes, except for retirement benefits under clause (iv) of
239 this subparagraph and retirement pay under clause (xvi) of this
240 subparagraph, for a person who files a return under the federal income
241 tax as an unmarried individual whose federal adjusted gross income for
242 such taxable year is less than seventy-five thousand dollars, or as a
243 married individual filing separately whose federal adjusted gross
244 income for such taxable year is less than seventy-five thousand dollars,
245 or as a head of household whose federal adjusted gross income for such
246 taxable year is less than seventy-five thousand dollars, or for a husband
247 and wife who file a return under the federal income tax as married
248 individuals filing jointly whose federal adjusted gross income for such
249 taxable year is less than one hundred thousand dollars, (I) for the taxable
250 year commencing January 1, 2019, fourteen per cent of any pension or
251 annuity income, (II) for the taxable year commencing January 1, 2020,
252 twenty-eight per cent of any pension or annuity income, (III) for the
253 taxable year commencing January 1, 2021, forty-two per cent of any
254 pension or annuity income, and (IV) for the taxable years commencing
255 January 1, 2022, and January 1, 2023, one hundred per cent of any
256 pension or annuity income;

257 (xxi) To the extent properly includable in gross income for federal
258 income tax purposes, except for retirement benefits under clause (iv) of
259 this subparagraph and retirement pay under clause (xvi) of this
260 subparagraph, any pension or annuity income for the taxable year
261 commencing on or after January 1, 2024, and each taxable year
262 thereafter, in accordance with the following schedule, for a person who
263 files a return under the federal income tax as an unmarried individual
264 whose federal adjusted gross income for such taxable year is less than
265 one hundred thousand dollars, or as a married individual filing

266 separately whose federal adjusted gross income for such taxable year is
 267 less than one hundred thousand dollars, or as a head of household
 268 whose federal adjusted gross income for such taxable year is less than
 269 one hundred thousand dollars:

T1	Federal Adjusted Gross Income	Deduction
T2	Less than \$75,000	100.0%
T3	\$75,000 but not over \$77,499	85.0%
T4	\$77,500 but not over \$79,999	70.0%
T5	\$80,000 but not over \$82,499	55.0%
T6	\$82,500 but not over \$84,999	40.0%
T7	\$85,000 but not over \$87,499	25.0%
T8	\$87,500 but not over \$89,999	10.0%
T9	\$90,000 but not over \$94,999	5.0%
T10	\$95,000 but not over \$99,999	2.5%
T11	\$100,000 and over	0.0%

270 (xxii) To the extent properly includable in gross income for federal
 271 income tax purposes, except for retirement benefits under clause (iv) of
 272 this subparagraph and retirement pay under clause (xvi) of this
 273 subparagraph, any pension or annuity income for the taxable year
 274 commencing on or after January 1, 2024, and each taxable year
 275 thereafter, in accordance with the following schedule for married
 276 individuals who file a return under the federal income tax as married
 277 individuals filing jointly whose federal adjusted gross income for such
 278 taxable year is less than one hundred fifty thousand dollars:

T12	Federal Adjusted Gross Income	Deduction
T13	Less than \$100,000	100.0%
T14	\$100,000 but not over \$104,999	85.0%
T15	\$105,000 but not over \$109,999	70.0%
T16	\$110,000 but not over \$114,999	55.0%
T17	\$115,000 but not over \$119,999	40.0%
T18	\$120,000 but not over \$124,999	25.0%

T19	\$125,000 but not over \$129,999	10.0%
T20	\$130,000 but not over \$139,999	5.0%
T21	\$140,000 but not over \$149,999	2.5%
T22	\$150,000 and over	0.0%

279 (xxiii) The amount of lost wages and medical, travel and housing
 280 expenses, not to exceed ten thousand dollars in the aggregate, incurred
 281 by a taxpayer during the taxable year in connection with the donation
 282 to another person of an organ for organ transplantation occurring on or
 283 after January 1, 2017;

284 (xxiv) To the extent properly includable in gross income for federal
 285 income tax purposes, the amount of any financial assistance received
 286 from the Crumbling Foundations Assistance Fund or paid to or on
 287 behalf of the owner of a residential building pursuant to sections 8-442
 288 and 8-443;

289 (xxv) To the extent properly includable in gross income for federal
 290 income tax purposes, the amount calculated pursuant to subsection (b)
 291 of section 12-704g for income received by a general partner of a venture
 292 capital fund, as defined in 17 CFR 275.203(l)-1, as amended from time to
 293 time;

294 (xxvi) To the extent any portion of a deduction under Section 179 of
 295 the Internal Revenue Code was added to federal adjusted gross income
 296 pursuant to subparagraph (A)(xiv) of this subdivision in computing
 297 Connecticut adjusted gross income, twenty-five per cent of such
 298 disallowed portion of the deduction in each of the four succeeding
 299 taxable years;

300 (xxvii) To the extent properly includable in gross income for federal
 301 income tax purposes, for a person who files a return under the federal
 302 income tax as an unmarried individual whose federal adjusted gross
 303 income for such taxable year is less than seventy-five thousand dollars,
 304 or as a married individual filing separately whose federal adjusted gross

305 income for such taxable year is less than seventy-five thousand dollars,
 306 or as a head of household whose federal adjusted gross income for such
 307 taxable year is less than seventy-five thousand dollars, or for a husband
 308 and wife who file a return under the federal income tax as married
 309 individuals filing jointly whose federal adjusted gross income for such
 310 taxable year is less than one hundred thousand dollars, for the taxable
 311 year commencing January 1, 2023, twenty-five per cent of any
 312 distribution from an individual retirement account other than a Roth
 313 individual retirement account;

314 (xxviii) To the extent properly includable in gross income for federal
 315 income tax purposes, for a person who files a return under the federal
 316 income tax as an unmarried individual whose federal adjusted gross
 317 income for such taxable year is less than one hundred thousand dollars,
 318 or as a married individual filing separately whose federal adjusted gross
 319 income for such taxable year is less than one hundred thousand dollars,
 320 or as a head of household whose federal adjusted gross income for such
 321 taxable year is less than one hundred thousand dollars, (I) for the taxable
 322 year commencing January 1, 2024, fifty per cent of any distribution from
 323 an individual retirement account other than a Roth individual
 324 retirement account, (II) for the taxable year commencing January 1, 2025,
 325 seventy-five per cent of any distribution from an individual retirement
 326 account other than a Roth individual retirement account, and (III) for
 327 the taxable year commencing January 1, 2026, and each taxable year
 328 thereafter, any distribution from an individual retirement account other
 329 than a Roth individual retirement account. The subtraction under this
 330 clause shall be made in accordance with the following schedule:

T23	Federal Adjusted Gross Income	Deduction
T24	Less than \$75,000	100.0%
T25	\$75,000 but not over \$77,499	85.0%
T26	\$77,500 but not over \$79,999	70.0%
T27	\$80,000 but not over \$82,499	55.0%
T28	\$82,500 but not over \$84,999	40.0%

T29	\$85,000 but not over \$87,499	25.0%
T30	\$87,500 but not over \$89,999	10.0%
T31	\$90,000 but not over \$94,999	5.0%
T32	\$95,000 but not over \$99,999	2.5%
T33	\$100,000 and over	0.0%

331 (xxix) To the extent properly includable in gross income for federal
 332 income tax purposes, for married individuals who file a return under
 333 the federal income tax as married individuals filing jointly whose
 334 federal adjusted gross income for such taxable year is less than one
 335 hundred fifty thousand dollars, (I) for the taxable year commencing
 336 January 1, 2024, fifty per cent of any distribution from an individual
 337 retirement account other than a Roth individual retirement account, (II)
 338 for the taxable year commencing January 1, 2025, seventy-five per cent
 339 of any distribution from an individual retirement account other than a
 340 Roth individual retirement account, and (III) for the taxable year
 341 commencing January 1, 2026, and each taxable year thereafter, any
 342 distribution from an individual retirement account other than a Roth
 343 individual retirement account. The subtraction under this clause shall
 344 be made in accordance with the following schedule:

T34	Federal Adjusted Gross Income	Deduction
T35	Less than \$100,000	100.0%
T36	\$100,000 but not over \$104,999	85.0%
T37	\$105,000 but not over \$109,999	70.0%
T38	\$110,000 but not over \$114,999	55.0%
T39	\$115,000 but not over \$119,999	40.0%
T40	\$120,000 but not over \$124,999	25.0%
T41	\$125,000 but not over \$129,999	10.0%
T42	\$130,000 but not over \$139,999	5.0%
T43	\$140,000 but not over \$149,999	2.5%
T44	\$150,000 and over	0.0%

345 (xxx) To the extent properly includable in gross income for federal

346 income tax purposes, for the taxable year commencing January 1, 2022,
347 the amount or amounts paid or otherwise credited to any eligible
348 resident of this state under (I) the 2020 Earned Income Tax Credit
349 enhancement program from funding allocated to the state through the
350 Coronavirus Relief Fund established under the Coronavirus Aid, Relief,
351 and Economic Security Act, P.L. 116-136, and (II) the 2021 Earned
352 Income Tax Credit enhancement program from funding allocated to the
353 state pursuant to Section 9901 of Subtitle M of Title IX of the American
354 Rescue Plan Act of 2021, P.L. 117-2;

355 (xxxi) For the taxable year commencing January 1, 2023, and each
356 taxable year thereafter, for a taxpayer licensed under the provisions of
357 chapter 420f or 420h, the amount of ordinary and necessary expenses
358 that would be eligible to be claimed as a deduction for federal income
359 tax purposes under Section 162(a) of the Internal Revenue Code but that
360 are disallowed under Section 280E of the Internal Revenue Code
361 because marijuana is a controlled substance under the federal
362 Controlled Substance Act;

363 (xxxii) To the extent properly includable in gross income for federal
364 income tax purposes, for the taxable year commencing on or after
365 January 1, 2025, and each taxable year thereafter, any common stock
366 received by the taxpayer during the taxable year under a share plan, as
367 defined in section 12-217ss;

368 (xxxiii) To the extent properly includable in gross income for federal
369 income tax purposes, the amount of any student loan reimbursement
370 payment received by a taxpayer pursuant to section 10a-19m;

371 (xxxiv) Contributions to an ABLE account established pursuant to
372 sections 3-39k to 3-39q, inclusive, not to exceed five thousand dollars for
373 each individual taxpayer or ten thousand dollars for taxpayers filing a
374 joint return; [and]

375 (xxxv) To the extent properly includable in gross income for federal
376 income tax purposes, the amount of any payment received pursuant to

377 subsection (c) of section 3-122a; and

378 (xxxvi) For the taxable years commencing on or after January 1, 2026,
 379 and prior to January 1, 2032, to the extent allowable under section 1 of
 380 this act, the applicable percentage and amount as determined under said
 381 section of the amount of rent paid by a resident of this state for the
 382 taxable year for property rented as such resident's primary residence
 383 pursuant to a rental or lease agreement.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>January 1, 2026, and applicable to taxable years commencing on or after January 1, 2026</i>	New section
Sec. 2	<i>January 1, 2026, and applicable to taxable years commencing on and after January 1, 2026</i>	12-701(a)(20)(B)

Statement of Purpose:

To establish a personal income tax deduction for a portion of the rent paid for a primary residence in the state by taxpayers who meet certain income thresholds.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]