

General Assembly

January Session, 2025

Proposed Bill No. 97



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by: SEN. HWANG, 28th Dist.

AN ACT CONCERNING POWER PURCHASE AGREEMENT RATES ABOVE WHOLESALE PRICES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to prohibit the Commissioner
- 2 of Energy and Environmental Protection or any electric distribution
- 3 company from entering into a power purchase agreement that provides
- 4 for the purchase of electricity at a rate exceeding one hundred fifty per
- 5 cent of the wholesale price of electricity

Statement of Purpose:

To prohibit the Commissioner of Energy and Environmental Protection or electric distribution companies from entering into a power purchase agreement if the price for electricity under such agreement exceeds one hundred fifty per cent of the wholesale price of electricity.