

General Assembly

January Session, 2025

Proposed Bill No. 107



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. SOMERS, 18th Dist.

AN ACT CONCERNING THE SALES PRICE THRESHOLD OF MOTOR VEHICLES SUBJECT TO A HIGHER SALES AND USE TAXES RATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 219 of the general statutes be amended to (1) increase to
- 2 more than sixty-five thousand dollars the sales price threshold for a
- 3 motor vehicle subject to the seven and three-fourths per cent sales and
- 4 use taxes rate, and (2) index the sales price to reflect the rate of inflation.

Statement of Purpose:

To (1) increase to more than sixty-five thousand dollars the sales price threshold for a motor vehicle subject to the seven and three-fourths per cent sales and use taxes rate, and (2) index the sales price to reflect the rate of inflation.