



General Assembly

January Session, 2025

Proposed Bill No. 111

LCO No. 60



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
SEN. SOMERS, 18th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR THE BUILD FOR
CT PROGRAM.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 three hundred millions dollars, for the fiscal years ending June 30, 2026,
- 5 and June 30, 2027, the proceeds of which shall be used by the
- 6 Department of Housing to fund the Build for CT program.

Statement of Purpose:

To increase funding for the Build for CT program to address the housing
needs of Connecticut's middle-income renters.