

General Assembly

January Session, 2025

Proposed Bill No. 116



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. SAMPSON, 16th Dist.

## AN ACT ESTABLISHING A TAX CREDIT FOR PREMIUM PAYMENTS FOR CERTAIN LONG-TERM CARE INSURANCE POLICIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a tax
- 2 credit for the amount of premiums paid to purchase an individual or
- 3 group long-term care insurance policy that provides benefits for health
- 4 care provided in an insured's home.

## Statement of Purpose:

To establish a tax credit for the amount of premiums paid to purchase an individual or group long-term care insurance policy that provides benefits for health care provided in an insured's home.