General Assembly

Proposed Bill No. 119

January Session, 2025

LCO No. **220**

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. CICARELLA, 34th Dist.

AN ACT ESTABLISHING A CHILD TAX CREDIT AGAINST THE PERSONAL INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That chapter 229 of the general statutes be amended to establish a child tax credit of five hundred dollars per child, for up to three children, against the personal income tax for tax filers from an asset limited, income constrained, employed household, as determined in the most recent annual report by the United Way of Connecticut, provided such tax filers (1) have a federal adjusted gross income of less than one hundred thousand dollars for single filers or two hundred thousand dollars for married individuals filing jointly, and (2) have, during the applicable taxable year, earned a salary, wages, tips or other taxable employee compensation and have been employed full-time for at least nine months.

Statement of Purpose:
To establish a child tax credit of five hundred dollars per child, for up to three children, against the personal income tax for certain tax filers from an asset limited, income constrained, employed household.