



General Assembly

January Session, 2025

Proposed Bill No. 188

LCO No. 737



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:

SEN. HWANG, 28th Dist.

REP. PAVALOCK-D'AMATO, 77th Dist.

***AN ACT CONCERNING A STATE-OPERATED REINSURANCE
PROGRAM AND THE REGULATION OF HEALTH CARE COST
GROWTH.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to: (1) Establish a
- 2 state-operated reinsurance program to cover claims for certain health
- 3 benefits under qualified health plans; (2) require the state to apply for a
- 4 waiver from the federal government pursuant to 42 USC 18052 that, if
- 5 granted, would fund such reinsurance program by reallocating any
- 6 premium tax credits and cost-sharing reductions that the federal
- 7 government would have paid to enrollees but for such reinsurance
- 8 program; (3) require the Office of Health Strategy to consider and adjust
- 9 for any unintended effects or impacts of primary care spending targets
- 10 on funding for individuals with developmental disabilities when
- 11 benchmarking; (4) require the Office of Health Strategy to institute a
- 12 program for prescription drug benchmarking; and (5) establish a task
- 13 force to study the impact of spread pricing with prescription drugs and
- 14 the savings or potential savings under current and alternative programs

- 15 for the pooling of purchasing of prescription drugs.

Statement of Purpose:

To establish a state-operated reinsurance program and reduce the cost of health care in this state.