



General Assembly

January Session, 2025

Proposed Bill No. 380

LCO No. 1174



Referred to Committee on APPROPRIATIONS

Introduced by:
SEN. FAZIO, 36th Dist.

***AN ACT CONCERNING A STUDY OF A PENSION BUYOUT PLAN FOR
STATE EMPLOYEES.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to require the Office of Policy
- 2 and Management to study the feasibility and benefit to taxpayers of
- 3 offering state employees a pension buyout by offering an advance cash
- 4 payment based on the employee's estimated lifetime pension benefits.

Statement of Purpose:

To require the Office of Policy Management to study a state employee
pension buyout plan.