



General Assembly

January Session, 2025

Proposed Bill No. 442

LCO No. 815



Referred to Committee on HOUSING

Introduced by:
SEN. ANWAR, 3rd Dist.

**AN ACT CONCERNING ACCESS TO HOMEOWNERSHIP AND
REGULATION OF CORPORATE OWNERSHIP OF RESIDENTIAL
PROPERTY.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to: (1) Prohibit out-of-state
- 2 hedge funds from purchasing single-family dwelling units; (2) mandate
- 3 separate bidding for large investors and individual buyers at a
- 4 foreclosure auction; (3) promote community-based housing solutions by
- 5 encouraging each municipality to expand funding for community land
- 6 trusts and housing cooperatives; (4) require private equity firms and
- 7 large investors to disclose detailed information on property ownership;
- 8 and (5) cap the number of single-family dwelling units that can be
- 9 owned by a corporate entity.

Statement of Purpose:

To increase access to affordable homeownership and regulate corporate
ownership of residential properties.