



General Assembly

January Session, 2025

Proposed Bill No. 452

LCO No. 1011



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
SEN. ANWAR, 3rd Dist.

AN ACT CONCERNING CONSUMER PROTECTIONS FOR LONG-TERM CARE INSURANCE POLICYHOLDERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to: (1) Establish a four-year
- 2 moratorium on long-term care insurance premium rate increases; (2)
- 3 require that the Insurance Department hold a public hearing for long-
- 4 term care premium rate increase requests that exceed five per cent; (3)
- 5 establish a personal income tax deduction for individual long-term care
- 6 insurance policyholders for whom the premium rate for such policy
- 7 increased by more than five per cent in a taxable year; and (4) establish
- 8 a task force to (A) study the long-term care insurance industry,
- 9 including, but not limited to, premium costs and alternative policy
- 10 structures, including state-funded insurance pools for long-term care
- 11 policyholders, and (B) provide recommendations to improve long-term
- 12 care insurance affordability and coverage.

Statement of Purpose:

To: (1) Establish a four-year moratorium on long-term care insurance premium rate increases; (2) require that the Insurance Department hold

a public hearing for long-term care premium rate increase requests that exceed five per cent; (3) establish a personal income tax deduction for individual long-term care insurance policyholders for whom the premium rate for such policy increased by more than five per cent in a taxable year; and (4) establish a task force to (A) study the long-term care insurance industry, including, but not limited to, premium costs and alternative policy structures, including state-funded insurance pools for long-term care policyholders, and (B) provide recommendations to improve long-term care insurance affordability and coverage.