



General Assembly

January Session, 2025

Proposed Bill No. 512

LCO No. 645



Referred to Committee on GOVERNMENT ADMINISTRATION
AND ELECTIONS

Introduced by:
SEN. SAMPSON, 16th Dist.

**AN ACT REVISING VARIOUS PROVISIONS CONCERNING
UNCLAIMED PROPERTY.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That part III of chapter 32 of the general statutes be amended to (1)
- 2 establish a minimum amount for making automatic payments to owners
- 3 of unclaimed property; (2) allow businesses and nonprofit organizations
- 4 to be eligible for such automatic payments; (3) require the list of
- 5 unclaimed property maintained and published by the State Treasurer to
- 6 include the exact value of the property; (4) establish a preponderance of
- 7 the evidence standard for proving ownership of unclaimed property; (5)
- 8 require the State Treasurer to make automatic payments to
- 9 municipalities for unclaimed property at least annually; and (6)
- 10 authorize a registered nonprofit organization to be granted ownership
- 11 of any unclaimed property owned by a branch or chapter of the
- 12 nonprofit organization under certain conditions.

Statement of Purpose:

To revise various provisions concerning the unclaimed property process in the state.