

General Assembly

January Session, 2025

Proposed Bill No. 556



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: SEN. FAZIO, 36th Dist.

AN ACT ESTABLISHING A PROPERTY TAX CAP AND AN UNFUNDED MUNICIPAL MANDATES TASK FORCE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That (1) title 12 of the general statutes be amended to establish a 2 property tax cap effective for the fiscal years commencing July 1, 2027, 3 and thereafter, equal to two per cent annually or the rate of inflation as 4 calculated biannually, whichever is greater, and (2) the general statutes 5 be amended to establish a task force, which shall make 6 recommendations concerning the repeal of unfunded municipal 7 mandates not later than January 1, 2026.

Statement of Purpose:

To establish a property tax cap and a task force to make recommendations concerning the repeal of unfunded municipal mandates.