



General Assembly

January Session, 2025

Proposed Bill No. 652

LCO No. 2002



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:

SEN. FAZIO, 36th Dist.

SEN. HARDING, 30th Dist.

REP. CANDELORA V., 86th Dist.

REP. O'DEA, 125th Dist.

***AN ACT ESTABLISHING AN INVESTMENT BOARD TO MANAGE
STATE INVESTMENTS.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That chapter 32 of the general statutes be amended to (1) establish an
- 2 Investment Board as a successor to the Investment Advisory Council
- 3 with the fiduciary duty of managing state investments, and (2) appoint
- 4 the Treasurer as chairperson of the Investment Board.

Statement of Purpose:

To establish an Investment Board with the fiduciary duty of managing
state investments.