



General Assembly

January Session, 2025

Proposed Bill No. 738

LCO No. 1919



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

**AN ACT ESTABLISHING A HOMESTEAD PROPERTY TAX
EXEMPTION.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to establish a property tax
- 2 exemption of fifty thousand dollars of the assessed value of owner-
- 3 occupied single-family dwellings.

Statement of Purpose:

To establish a property tax exemption of fifty thousand dollars of the
assessed value of owner-occupied single-family dwellings.