

General Assembly

January Session, 2025

Proposed Bill No. 818



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: SEN. LOONEY, 11th Dist.

AN ACT CONCERNING PREMIUM RATE FILINGS FOR INDIVIDUAL AND GROUP HEALTH INSURANCE POLICIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That title 38a of the general statutes be amended to require the Insurance Commissioner to (1) consider affordability as a factor in reviewing individual and group health insurance policy premium filings, and (2) hold a public hearing in accordance with the Uniform Administrative Procedures Act, for any health insurance policy premium rate increase request greater than the rate of inflation, using the consumer price index for all urban consumers.

Statement of Purpose:

To require the Insurance Commissioner to (1) consider affordability as a factor in reviewing individual and group health insurance policy premium rating filings, and (2) hold a public hearing in accordance with the Uniform Administrative Procedures Act, for any health insurance policy premium rate increase request greater than the rate of inflation, using the consumer price index for all urban consumers.