



General Assembly

January Session, 2025

Proposed Bill No. 902

LCO No. 3293



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
SEN. OSTEN, 19th Dist.

**AN ACT CONCERNING THE DEDUCTION AND WITHHOLDING OF
PERSONAL INCOME TAX FROM PENSION PAYMENTS AND
ANNUITY DISTRIBUTIONS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That section 12-705 of the general statutes be amended to eliminate
- 2 the requirement that payers deduct and withhold personal income tax
- 3 from lump-sum payments of pension payments and annuity
- 4 distributions.

Statement of Purpose:

To eliminate the requirement that payers deduct and withhold personal
income tax from lump-sum payments of pension payments and annuity
distributions.