



General Assembly

January Session, 2025

**Proposed Bill No. 922**

LCO No. 2927



Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
SEN. WINFIELD, 10th Dist.

**AN ACT ESTABLISHING A CAPITAL GAINS SURCHARGE AND  
REQUIRING WORLD-WIDE COMBINED REPORTING FOR  
CORPORATE TAX LIABILITY PURPOSES.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That title 12 of the general statutes be amended to (1) establish a
- 2 surcharge on the net gain from the sale or exchange of capital assets on
- 3 a taxpayer whose Connecticut adjusted gross income is equal to or
- 4 greater than the threshold amount specified in section 12-700 of the
- 5 general statutes for imposition of the highest marginal rate on such
- 6 taxpayer, and (2) for purposes of corporate tax liability, make world-
- 7 wide combined reporting mandatory rather than elective, where
- 8 applicable.

**Statement of Purpose:**

To establish a surcharge on certain taxpayers and make, for purposes of  
corporate tax liability, world-wide combined reporting mandatory  
rather than elective, where applicable.