

General Assembly

January Session, 2025

Proposed Bill No. 1001



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: SEN. LESSER, 9th Dist.

AN ACT CONCERNING THE REGULATION OF STOP LOSS INSURANCE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 700c of the general statutes be amended to (1) increase
- 2 the attachment point for stop loss insurance policies for certain self-
- 3 insured small businesses, and (2) require the Insurance Commissioner
- 4 to report on the feasibility of implementing a minimum loss ratio and
- 5 other consumer protections for stop loss insurance.

Statement of Purpose:

To (1) increase the attachment point for stop loss insurance policies for certain self-insured small businesses, and (2) require the Insurance Commissioner to report on the feasibility of implementing a minimum loss ratio and other consumer protections for stop loss insurance.