



General Assembly

January Session, 2025

Proposed Bill No. 1092

LCO No. 3595



Referred to Committee on APPROPRIATIONS

Introduced by:
SEN. SAMPSON, 16th Dist.

***AN ACT REQUIRING NEUTRALITY AND TRANSPARENCY IN
DECISIONS INVOLVING THE INVESTMENT OF PUBLIC FUNDS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to: (1) Require fiduciaries of
- 2 public funds to only consider financial factors when executing their
- 3 duties; (2) prohibit state contracts with or public investment in
- 4 companies that intentionally discriminate against certain companies or
- 5 industries; (3) prohibit the use of social credit scoring by banks and
- 6 financial institutions; (4) require full disclosures with additional
- 7 transparency surrounding the policies, investments and considerations
- 8 of state boards of investment and other government agencies; (5)
- 9 empower attorneys general to investigate environmental, social and
- 10 governance institutions and demand accountability for their use of
- 11 retirement plans, pension funds and investments; (6) prohibit
- 12 environmental, social and governance consideration in state and local
- 13 pensions, state contracts and publicly funded post-secondary education;
- 14 and (7) strengthen ethics codes for financial advisors who are not
- 15 transparent with investors about politically motivated investing.

Statement of Purpose:

To protect the state finances from poor investments.