



General Assembly

January Session, 2025

Proposed Bill No. 1098

LCO No. 2238



Referred to Committee on HOUSING

Introduced by:
SEN. GASTON, 23rd Dist.

AN ACT ESTABLISHING A TENANT OPPORTUNITY TO PURCHASE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a Tenant
- 2 Opportunity to Purchase program to provide tenants in multifamily
- 3 dwelling units the right to match a third-party offer to purchase the
- 4 property, when such property is for sale, permit tenants to partner with
- 5 an affordable housing purchaser to complete such purchase of the
- 6 property or assign such right to purchase to a nonprofit or local housing
- 7 authority, provided the program be prohibited from regulating sales
- 8 prices.

Statement of Purpose:

To establish a Tenant Opportunity to Purchase program to permit tenants in multifamily dwelling units the right to purchase the property, partner with an affordable housing purchaser or assign such right to purchase to a nonprofit or local housing authority.