



General Assembly

January Session, 2025

Proposed Bill No. 1201

LCO No. 1530



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
SEN. GADKAR-WILCOX, 22nd Dist.

***AN ACT DISALLOWING CERTAIN CORPORATE DEDUCTIONS FROM
GROSS INCOME.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That chapter 208 of the general statutes be amended to disallow, for
- 2 purposes of calculating operating loss under section 12-217 of the
- 3 general statutes, corporations from claiming any deductions concerning
- 4 commercial real property that has been vacant for more than three years.

Statement of Purpose:

To disallow, for purposes of calculating operating loss under section 12-
217 of the general statutes, corporations from claiming any deductions
concerning commercial real property that has been vacant for more than
three years.