



General Assembly

January Session, 2025

***Raised Bill No. 1296***

LCO No. 4414



Referred to Committee on GOVERNMENT OVERSIGHT

Introduced by:  
(GOS)

***AN ACT CONCERNING STATEMENTS OF FINANCIAL INTERESTS  
UNDER THE STATE CODE OF ETHICS FOR PUBLIC OFFICIALS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsections (a) and (b) of section 1-83 of the general statutes  
2 are repealed and the following is substituted in lieu thereof (*Effective*  
3 *October 1, 2025*):

4 (a) (1) All state-wide elected officers, members of the General  
5 Assembly, department heads and their deputies, members or directors  
6 of each quasi-public agency, members of the Investment Advisory  
7 Council, members of a board, commission, committee or council within  
8 the Executive Department who have the authority to enter into or  
9 approve a large state construction or procurement contract, as defined  
10 in section 1-101mm, and such other members of the Executive  
11 Department and such employees of quasi-public agencies as the  
12 Governor shall require, shall file electronically with the Office of State  
13 Ethics using the software created by the office, under penalty of false  
14 statement, a statement of financial interests for the preceding calendar  
15 year on or before the May first next in any year in which they hold such

16 an office or position. If, in any year, May first falls on a weekend or legal  
17 holiday, such statement shall be filed not later than the next business  
18 day. Any such individual who leaves his or her office or position shall  
19 file electronically a statement of financial interests covering that portion  
20 of the year during which such individual held his or her office or  
21 position. The Office of State Ethics shall notify such individuals of the  
22 requirements of this subsection not later than sixty days after their  
23 departure from such office or position. Such individuals shall file such  
24 statement electronically not later than sixty days after receipt of the  
25 notification.

26 (2) Each state agency, department, board and commission shall  
27 develop and implement, in cooperation with the Office of State Ethics,  
28 an ethics statement as it relates to the mission of the agency, department,  
29 board or commission. The executive head of each such agency,  
30 department, board or commission shall be directly responsible for the  
31 development and enforcement of such ethics statement and shall file a  
32 copy of such ethics statement with the Office of State Ethics.

33 (b) (1) The statement of financial interests, except as provided in  
34 subdivision (2) of this subsection, shall include the following  
35 information for the preceding calendar year in regard to the individual  
36 required to file the statement and the individual's spouse and  
37 dependent children residing in the individual's household: (A) The  
38 names of all businesses with which associated; (B) all sources of income,  
39 including the name of each employer, with a description of the type of  
40 income received, in excess of one thousand dollars, without specifying  
41 amounts of income; (C) the name of securities in excess of five thousand  
42 dollars at fair market value owned by such individual, spouse or  
43 dependent children or held in the name of a corporation, partnership or  
44 trust for the benefit of such individual, spouse or dependent children;  
45 (D) the existence of any known blind trust and the names of the trustees;  
46 (E) all real property and its location, whether owned by such individual,  
47 spouse or dependent children or held in the name of a corporation,  
48 partnership or trust for the benefit of such individual, spouse or  
49 dependent children; (F) the names and addresses of creditors to whom

50 the individual, the individual's spouse or dependent children,  
 51 individually, owed debts of more than ten thousand dollars; (G) any  
 52 leases or contracts with the state or a quasi-public agency held or  
 53 entered into by the individual or a business with which he or she was  
 54 associated; and (H) the name of any of the following that is a partner or  
 55 owner of, or has a similar business affiliation with, the business included  
 56 under subparagraph (A) of this subdivision: (i) Any lobbyist, (ii) any  
 57 person the individual filing the statement knows or has reason to know  
 58 is doing business with or seeking to do business with the state or is  
 59 engaged in activities that are directly regulated by the department or  
 60 agency in which the individual is employed, or (iii) any business with  
 61 which such lobbyist or person is associated.

62 (2) In the case of securities in excess of five thousand dollars at fair  
 63 market value held within (A) a retirement savings plan, as described in  
 64 Section 401 of the Internal Revenue Code of 1986, or any subsequent  
 65 corresponding internal revenue code of the United States, as amended  
 66 from time to time, (B) a tax-sheltered annuity retirement plan, as  
 67 described in Section 403 of said Internal Revenue Code, (C) a payroll  
 68 deduction individual retirement account plan, as described in Section  
 69 408 or 408A of said Internal Revenue Code, [(C)] (D) a governmental  
 70 deferred compensation plan, as described in Section 457 of said Internal  
 71 Revenue Code, or [(D)] (E) an education savings plan, as described in  
 72 Section 529 of said Internal Revenue Code, the names of such securities  
 73 shall not be required to be disclosed in any statement of financial  
 74 interests and only the name of such retirement savings plan, tax-  
 75 sheltered annuity retirement plan, individual retirement account plan,  
 76 deferred compensation plan or education savings plan holding such  
 77 securities shall be required.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	October 1, 2025	1-83(a) and (b)
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**GOS**      *Joint Favorable*

