



General Assembly

Substitute Bill No. 1322

January Session, 2025



AN ACT REQUIRING STUDIES OF INSURANCE POOLING FOR NONPROFIT ORGANIZATIONS AND CERTAIN PRACTICES BY HOMEOWNERS INSURANCE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Insurance Commissioner shall
2 study the feasibility of (1) allowing one or more nonprofit entities to
3 pool such nonprofit entities' liability insurance policies, including
4 general liability insurance and automobile liability insurance, and (2)
5 establishing a captive insurance company to insure the risk of such pool.
6 Not later than February 1, 2026, the Insurance Commissioner shall
7 report, in accordance with the provisions of section 11-4a of the general
8 statutes, to the joint standing committee of the General Assembly
9 having cognizance of matters relating to insurance on the findings of
10 such study.

11 Sec. 2. (*Effective from passage*) The Insurance Commissioner shall
12 conduct a study of homeowners insurance practices that require
13 policyholders to make repairs or modifications to such policyholders'
14 residential properties as a condition of granting or maintaining
15 homeowners insurance coverage, including an examination of the
16 frequency and nature of such practices, any financial impact on such
17 policyholders, the reasonableness and necessity of required
18 modifications to residential homes and related homeowners insurance
19 practices in other states. Not later than February 1, 2026, the Insurance

20 Commissioner shall submit a report, in accordance with the provisions
21 of section 11-4a of the general statutes, to the joint standing committee
22 of the General Assembly having cognizance of matters relating to
23 insurance on the findings of such study.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section
Sec. 2	<i>from passage</i>	New section

Statement of Legislative Commissioners:

In Section 2, "(NEW)" was deleted for consistency with standard drafting conventions.

INS *Joint Favorable C/R*

JUD

JUD *Joint Favorable Subst.*