



General Assembly

January Session, 2025

***Raised Bill No. 1480***

LCO No. 5678



Referred to Committee on HUMAN SERVICES

Introduced by:  
(HS)

***AN ACT CONCERNING PRIVATE EQUITY AND REAL ESTATE  
INVESTMENT TRUST OWNERSHIP OF HOSPITALS AND NURSING  
HOMES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1      Section 1. (*Effective October 1, 2025*) (a) As used in this section, (1)  
2      "nursing home" and "hospital" have the same meanings as provided in  
3      section 19a-490 of the general statutes, (2) "private equity company"  
4      means a publicly traded or non-publicly traded company that collects  
5      capital investments from individuals or entities and purchases a direct  
6      or indirect ownership share of a provider, and (3) "real estate  
7      investment trust" has the same meaning as provided in 26 USC 856, as  
8      amended from time to time.

9      (b) The Commissioner of Social Services shall require a nursing  
10     home or hospital to be free of any new ownership interests by private  
11     equity companies or real estate investment trusts recorded on and after  
12     October 1, 2025, in order to be eligible for Medicaid reimbursement in  
13     the state for health care services.

This act shall take effect as follows and shall amend the following sections:
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Section 1	<i>October 1, 2025</i>	New section
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***Statement of Purpose:***

To require hospitals and nursing homes in the state to be free of new private equity or real estate investment trust ownership interests recorded on and after October 1, 2025, to receive Medicaid reimbursement.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*